

NEW INTERESTS IN B. & O.

THE PENNSYLVANIA GETS AN ADDITIONAL REPRESENTATIVE.

The Southern Pacific and Sprague & Co. Also Represented in New Board of Directors
Merge of the B. & O. Southwestern to Be Announced Soon Total Weight 3,000.

Baltimore, Md., Nov. 19.—That the Pennsylvania Railroad is an important factor in the management of the Baltimore and Ohio Railroad can no longer be questioned. All doubt on this point was removed at the annual meeting of the stockholders of the Baltimore and Ohio here to-day, when John P. Green, First Vice-President of the Pennsylvania, was elected a member of the Board of Directors. The election of Mr. Green gives the Pennsylvania two members of the board, **Sutherland M. Prevost**, Third Vice-President of the Pennsylvania, having been elected a member on Feb. 1 of this year to succeed Gen. Louis Fitzgerald of New York, resigned.

Other new members elected to-day were Charles H. Tweed of New York, chairman of the board and Second Vice-President of the Southern Pacific Railroad, and Martin Erdman of New York, member of the banking house of Sprague & Co. These named Alexander Brown of Baltimore, John H. Newell of New York and H. Clay Pierpont of St. Louis, resigned. As now constituted the board is as follows: Edward B. Bowes, New York; Alexander H. Green, Philadelphia; Edward Harrington New York; James J. Hill, St. Paul; Sutherland M. Prevost, Philadelphia; Samuel J. Reed, Boston; W. L. Williams, New York; Joseph H. Smith, New York; Charles Steves, New York; James Stillman, New York; Charles H. Tweed, New York; W. C. Whitney, New York; Fredrick A. E. Duer, New York; Arthur P. Gurney, Newark, N. J.; George F. Mead, Baltimore; Edmund B. Handford and George represent the State of Maryland. On the retirement of Mr. Alexander Brown leaves Baltimore and Maryland interests, other than the State, represented by one member on the board, and confirms repeated statements that the Baltimore and Ohio is now absolutely controlled by Eastern and Western funds.

It was voted that the plan of organization and approved. It was learned that the directors considered the absorption of the Baltimore and Ohio by the Western Railway in sixty days. Negotiations with that end in view have been in progress practically ever since the reorganization of the B. & O. and the creation of the delayed owing to the cessation of certain interests. This obstacle, it is said, has now been overcome.

It is further said that Mr. Green, as well as the other members of the board, approved the plan of organization and approved.

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Another significant incident of the annual meeting was the election of Mr. Charles H. Tweed a member of the board, Mr. E. H. Harrington, who was elected a member of the board, and Mr. Bowes, also a member of the board of the Southern Pacific, of which Mr. Tweed is chairman and Vice-President. Thus out of twelve directors, six are to be chosen to represent each of the two systems, the Pennsylvania and the Southern Pacific.

Four great transcontinental railroad systems now have influential representatives in the Baltimore and Ohio board, viz: President James J. Hill of the Great Northern, Chairman of the board; Mr. Bowes, the Chairman of the Southern Pacific, and Director James Stillman of the Northern Pacific.

Mr. Bowes is Vice-President and general manager of the Baltimore and Ohio.

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Temporary negotiable receipts will be issued on payment of sums due on allotment, exchangeable for certificates of stock as soon as same can be engraved.

We reserve the right to allot any or all of the above named amount at any time before December 1, 1900.

We also reserve the right to allot or reject any subscription in whole or in part.

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